

Replacement Sheet

ABSTRACT

A method of procuring a component includes establishing at least one bid criterion for the component, establishing a first bid request, identifying at least one potential supplier, and receiving at least one bid response. The method can also include comparing the bid response with the at least one bid criterion and modifying the at least one bid criterion when the bid response is undesirable. The method can further include establishing a second bid request corresponding to the modified bid criterion, identifying potential suppliers, and selecting one of those potential suppliers based on their bid responses.